

**FISCAL NOTE**  
**SB 1238 - HB 1638**

March 2, 2007

**SUMMARY OF BILL:** Removes the tax liability for a movable structure located on land that is rented by the owner. Places the tax liability on the owners of such structures and requires the assessors to issue decals to the owners of these structures to place upon the structure to indicate payment of taxes. Removes time limits on the proration of taxes for such structures if they are demolished, destroyed, or substantially damaged by fire, flood, wind, or other disaster. Requires the proration of taxes on qualifying structures that are moved within the tax year.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Not Significant**

**Increase State Revenues – Not Significant**

**Increase Local Govt. Expenditures – Not Significant**

**Increase Local Govt. Revenues – Not Significant**

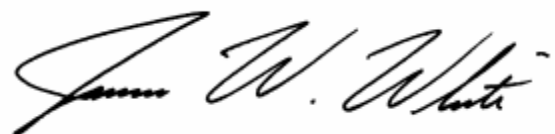
**Other Fiscal Impact – There would be a shift of tax revenues between local governments due to the provision of the bill that authorizes the proration of taxes for structures that are moved during a tax year. This will occur because multiple taxing jurisdictions will receive revenues for the structure while under current law only one taxing jurisdiction would receive such revenues.**

**Assumptions:**

- An increase in state and local government revenues and expenditures to administer the provisions of the bill. Such increases are not estimated to be significant.
- A not significant increase in local government revenues to provide the decals required by the bill.
- No overall decrease in the amount of taxes collected statewide.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director